

Exhibit 74

MINUTES of a Regular Meeting of the Board of Residential Capital, LLC ("ResCap" or the "Company"), held by teleconference on May 6, 2011, at 10:05 a.m. (Eastern).

PRESENT: Steven M. Abreu
Thomas F. Marano
Edward F. Smith III
Pamela E. West
James N. Young

who are all the members of the Board.

Invited guests in attendance were Tammy Hamzehpour and Cathy L. Quenneville. Invited guests in attendance for a portion of the meeting were Diane Citron, Timothy A. Devine, Gerald A. Lombardo, Amanda Norton, Joseph B. Ruhiin, and Mark H. Weintraub.

The Chairman, Mr. Marano, presided and the Secretary, Ms. Quenneville, recorded.

Minutes

The minutes of Board meetings held on March 9, 2011 and April 1, 2011, which had been previously distributed to the members of the Board, were approved as presented.

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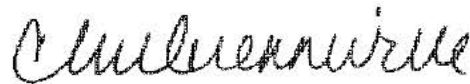
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ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 11:50 a.m. The charts presented at this meeting are on file with the Secretary.

DATED May 6, 2011.

A handwritten signature in cursive script, appearing to read "Chilueannurite", is written above the title "Secretary".

Secretary